

General Donation or Bequest

Cash gifts paid by check, money order, or credit card offer several choices for planning your charitable giving. For instance, you may wish to mark a special occasion or accomplishment, honor a friend or relative, pay tribute to a distinguished colleague or scientist, or simply support the overall mission of FAR-B.

Cash gifts are generally considered to be effective on the date they are mailed or delivered by hand. Gifts by credit card normally are effective on the date when the transaction is approved. This may be important for tax considerations, but always consult a tax expert regarding details and tax planning.

FAR-B may receive gifts of stock securities as well as cash. For instance, the widow of a prominent BARC scientist donated shares of a stock security to FAR-B. She stipulated that FAR-B use dividend income from the stock to support her husband's favorite BARC activity. After several years of operation, the donor and FAR-B are pleased with the arrangements and results. As with any gifts, consult a tax expert if you have tax questions.

Gifts by Bequest

A convenient way for donors to give to FAR-B is to include a bequest provision within their wills or trusts. A distinct advantage to giving by bequest is that you can provide for your gift without diminishing assets during your lifetime. You may choose to give either a specific amount or a percentage of your estate. Here is sample language that you and your advisors may consider or revise:

Percentage:

"I give, devise and bequeath to the Friends of Agricultural Research-Beltsville, Inc., P.O. Box 1061, Beltsville, MD 20704-1061, a non-profit organization incorporated under the laws of Maryland, ____% of my estate to promote research, educational and outreach programs at the Henry A. Wallace Beltsville Agricultural Research Center, Beltsville, Maryland 20705."

Specific:

"I give, devise and bequeath to the Friends of Agricultural Research-Beltsville, Inc., P.O. Box 1061, Beltsville, MD 20704-1061, a non-profit organization incorporated under the laws of Maryland,

(Choose one)

1) the sum of \$ _____ to promote research, educational and outreach programs at the Henry A. Wallace Beltsville Agricultural Research Center, Beltsville, Maryland 20705."

2) _____ shares of stock in _____ Company to promote research, educational and outreach programs at the Henry A. Wallace Beltsville Agricultural Research Center, Beltsville, Maryland 20705."

Precautionary note: FAR-B cannot offer legal, financial, or tax advice. If you are considering a bequest to FAR-B, please consult with your legal, financial, and tax advisors before taking a final decision.